

LEGAL INFOSOLUTIONS PVT. LTD.

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(Complete HR Solutions)

ISO 9001:2008

Dated: 18-09-2014

Dear Sir,

SUB.: Basic Wage & V.D.A. w.e.f. 01-10-2014 To 31-03-2015 in General Industries:

As per new **Notification dated 28-01-2014** issued by the UP State Government under Minimum Wages Act fixing minimum rate of wages and VDA for Scheduled employment including your industry. As per the said notification the VDA shall change in every **April** and **October** of the year on the basis of All India Consumer Price Index for Industrial Workers (Base 2001=100) from July to December of the previous year and January to June of the current year respectively. Thus VDA becomes payable on the Price Index which increases **beyond 216 points shall be neutralized cent percent.**

The All India Consumer Price Index for Industrial Workers Base 2001=100 is issued by the Government from time to time. All India Consumer Price Index for Industrial Workers Base 2001=100 for the period **JAN**, **2014 TO JUNE, 2014** being 237, 238, 239, 242, 244 and 246 the Average comes to **241 points**.

The price index increases 241 - 216.00 = 25 points.

The calculation method is (241 - 216.00) / 216 * Basic wages.

Therefore, the Wages & VDA amount w.e.f. 01-10-2014 to 31-03-2015 shall be as under :-

CATEGORY	MIMIMUM BASIC WAGES WEF 28-01-14	TOTAL VDA FROM 01-10-2014	TOTAL WAGES FROM 01-10-2014 TO 31-03-2015	PREVIOUS TOTAL WAGES FROM 01-04-2014 TO 30-09-2014	NETT INCREASE FROM 01-10-2014
UNSKILLED	5750	665.51	6415.51	6362.26	53.25
SEMI-SKILLED	6325	732.06	7057.06	6998.49	58.57
SKILLED	7085	820.02	7905.02	7839.42	65.60

The next change of VDA shall take place w.e.f. 01-04-2015

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Thanking you-

Yours Sincerely;

For LEGAL INFOSOLUTIONS PVT. LTD.

(SATENDRA SINGH) CMD

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